

EXHIBIT F

HISTORICAL CONSOLIDATED INCOME STATEMENT OF THE DEBTORS

Historical Consolidated Income Statements

HISTORICAL CONSOLIDATED INCOME STATEMENTS

Lexington Precision Corporation
Lexington Precision Corporation - Consolidated
Income Statements

Exhibit B.1

	In Thousands of U.S. Dollars						LTM Calculation	
	For the Fiscal Year Ended						For the 7 Months Ended	
	12/31/2004	12/31/2005	12/31/2006	12/31/2007	12/31/2008	12 Months Ended 7/31/2009	7/31/2008	7/31/2009
1 Net Sales	\$ 99,565	\$ 84,884	\$ 76,090	\$ 74,587	\$ 62,405	\$ 51,367	\$ 40,415	\$ 29,377
2 Growth Rate	n/a	-14.7%	-10.4%	-2.0%	-16.3%	-17.7%	n/a	-27.3%
3 Material Cost	31,986	26,545	23,147	22,444	19,102	16,321	12,170	9,389
4 Direct Labor	11,945	9,733	8,744	8,487	6,260	4,475	4,213	2,428
5 Factory Overhead	41,526	37,870	32,881	32,108	27,079	24,112	17,085	14,118
6 Total Cost of Sales	<u>85,457</u>	<u>74,148</u>	<u>64,772</u>	<u>63,039</u>	<u>52,441</u>	<u>44,908</u>	<u>33,468</u>	<u>25,935</u>
7 Gross Profit from Operations	<u>14,108</u>	<u>10,736</u>	<u>11,318</u>	<u>11,548</u>	<u>9,964</u>	<u>6,459</u>	<u>6,947</u>	<u>3,442</u>
8 Marketing & Sales	1,231	1,098	1,060	1,184	1,135	1,258	420	543
9 General & Administrative	5,423	4,926	4,929	5,497	9,836	9,529	5,526	5,219
10 Total S&A Expenses	<u>6,654</u>	<u>6,024</u>	<u>5,989</u>	<u>6,681</u>	<u>10,971</u>	<u>10,787</u>	<u>5,946</u>	<u>5,762</u>
11 Operating Profit (Loss)	<u>7,454</u>	<u>4,712</u>	<u>5,329</u>	<u>4,867</u>	<u>(1,007)</u>	<u>(4,328)</u>	<u>1,001</u>	<u>(2,320)</u>
12 Gain (Loss) on Repurchase of Debt	8,598	77	0	0	0	0	0	0
13 Total Other Income (Expense)	<u>8,598</u>	<u>77</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
14 EBIT	<u>16,052</u>	<u>4,789</u>	<u>5,329</u>	<u>4,867</u>	<u>(1,007)</u>	<u>(4,328)</u>	<u>1,001</u>	<u>(2,320)</u>
15 Interest Expense	<u>(8,903)</u>	<u>(9,200)</u>	<u>(10,943)</u>	<u>(11,339)</u>	<u>(8,609)</u>	<u>(7,609)</u>	<u>(5,336)</u>	<u>(4,336)</u>
16 Earnings Before Taxes	<u>7,149</u>	<u>(4,411)</u>	<u>(5,614)</u>	<u>(6,472)</u>	<u>(9,616)</u>	<u>(11,937)</u>	<u>(4,335)</u>	<u>(6,656)</u>
17 Income Taxes	196	299	(18)	(6)	(48)	(38)	(31)	(21)
18 Net Income from Continuing Operations	<u>7,345</u>	<u>(4,112)</u>	<u>(5,632)</u>	<u>(6,478)</u>	<u>(9,664)</u>	<u>(11,975)</u>	<u>(4,366)</u>	<u>(6,677)</u>
19 Income (Loss) from Discontinued Operations	<u>(2,967)</u>	<u>644</u>	<u>(472)</u>	<u>(289)</u>	<u>(162)</u>	<u>(129)</u>	<u>(72)</u>	<u>(39)</u>
20 Net Income	<u>\$ 4,378</u>	<u>\$ (3,468)</u>	<u>\$ (6,104)</u>	<u>\$ (6,767)</u>	<u>\$ (9,826)</u>	<u>\$ (12,104)</u>	<u>\$ (4,438)</u>	<u>\$ (6,716)</u>
21 EBIT	\$ 16,052	\$ 4,789	\$ 5,329	\$ 4,867	\$ (1,007)	\$ (4,328)	\$ 1,001	\$ (2,320)
22 EBITDA	\$ 23,020	\$ 12,025	\$ 11,804	\$ 10,622	\$ 3,790	\$ 106	\$ 3,848	\$ 164

Source: Internal financial statements
Note: Consolidated statements reflect the Rubber Group and Corporate